

Metropolitan Education District
Monthly Budget Adjustments
1st Interim Report, FY 2004-05

Description	General Fund 01					Adult Education Fund 11				
	Object Codes	10/31/04 Approved	1st Interim Update	Adjustments	Notes	10/31/04 Approved	1st Interim Update	Adjustments	Notes	
<u>Revenues</u>										
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0		
Federal Revenue	8100-8299	\$238,062	\$238,062	\$0		\$640,127	\$640,127	\$0		
State Revenue	8300-8599	\$25,500	\$25,500	\$0		\$525,800	\$525,800	\$0		
Other Local Revenue	8600-8799	\$14,145,656	\$14,145,656	\$0		\$8,108,526	\$8,125,609	\$17,083		(4)
Total Revenue		\$14,409,218	\$14,409,218	\$0		\$9,274,453	\$9,291,536	\$17,083		
<u>Expenditures</u>										
Certificated Salaries	1000-1999	\$3,750,402	\$3,750,402	\$0		\$3,997,620	\$3,997,620	\$0		
Classified Salaries	2000-2999	\$2,359,944	\$2,359,944	\$0		\$2,159,853	\$2,159,853	\$0		
Employee Benefits	3000-3999	\$1,922,159	\$1,922,159	\$0		\$1,774,544	\$1,774,544	\$0		
Books & Supplies	4000-4999	\$668,711	\$668,711	\$0		\$624,425	\$624,425	\$0		
Services, Other Operating Exp.	5000-5999	\$4,876,302	\$4,876,302	\$0		\$1,133,973	\$1,133,973	\$0		
Capital Outlay	6000-6999	\$115,000	\$115,000	\$0		\$30,000	\$30,000	\$0		
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$138,508	\$138,508	\$0		\$15,575	\$15,575	\$0		
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0		
Total Expenditures		\$13,831,026	\$13,831,026	\$0		\$9,735,990	\$9,735,990	\$0		
<u>Other Financing Sources/Uses</u>										
Transfers In	8910-8929	\$30,858	\$30,858	\$0		\$215,000	\$215,000	\$0		
Transfers Out	7310-7629	(\$532,623)	(\$532,623)	\$0		\$0	\$0	\$0		
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0		
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0		
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0		
Total Other Sources/Uses		(\$501,765)	(\$501,765)	\$0		\$215,000	\$215,000	\$0		
Net Increase (Decrease) in Fund Balance		\$76,427	\$76,427	\$0		(\$246,537)	(\$229,454)	\$17,083		
<u>Fund Balance, Reserves</u>										
Beginning Fund Balance	9791	\$1,956,454	\$1,956,454	\$0		\$1,647,373	\$1,647,373	\$0		
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0		
Adjustment for Unaudited Actuals	9791	\$4,084	\$4,084	\$0		(\$35,987)	(\$35,987)	\$0		
Adjusted Beginning Balance		\$1,960,538	\$1,960,538	\$0		\$1,611,386	\$1,611,386	\$0		
Ending Fund Balance		\$2,036,965	\$2,036,965	\$0		\$1,364,849	\$1,381,932	\$17,083		
<u>Components of Ending Fund Balance</u>										
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$62,140	\$62,140	\$0		\$28,000	\$28,000	\$0		
General Reserve-Cash Flow (E.C. 42124)	9730	\$82,000	\$574,546	\$492,546	(1)	\$48,000	\$389,440	\$341,440		(5)
Designated: Economic Uncertainty (6%)	9770	\$861,819	\$861,819	\$0		\$584,159	\$584,159	\$0		
Designated: Contingency for State Deficits	9780	\$575,200	\$0	(\$575,200)	(2)	\$535,000	\$0	(\$535,000)		(6)
Designated: Other (Capital projects)	9780	\$230,000	\$230,000	\$0		\$0	\$0	\$0		
Undesignated Fund Balance	9790	\$225,806	\$308,460	\$82,654	(3)	\$169,690	\$380,333	\$210,643		(7)

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Description	Object Codes	Deferred Maintenance Fund 14				Asset Management Fund 21			
		10/31/04 Approved	1st Interim Update	Adjustments	Notes	10/31/04 Approved	1st Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$436,420	\$436,420	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$0	\$0	\$0		\$277,672	\$277,672	\$0	
Total Revenue		\$436,420	\$436,420	\$0		\$277,672	\$277,672	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$0	\$0	\$0		\$334,000	\$334,000	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$11,945	\$11,945	\$0	
Capital Outlay	6000-6999	\$439,000	\$439,000	\$0		\$146,055	\$146,055	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$439,000	\$439,000	\$0		\$492,000	\$492,000	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$161,623	\$161,623	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		(\$30,858)	(\$30,858)	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$161,623	\$161,623	\$0		(\$30,858)	(\$30,858)	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>		\$159,043	\$159,043	\$0		(\$245,186)	(\$245,186)	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$264,266	\$264,266	\$0		\$898,231	\$898,231	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$9,353	\$9,353	\$0		\$10,664	\$10,664	\$0	
Adjusted Beginning Balance		\$273,619	\$273,619	\$0		\$908,895	\$908,895	\$0	
Ending Fund Balance		\$432,662	\$432,662	\$0		\$663,709	\$663,709	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$432,662	\$432,662	\$0		\$663,709	\$663,709	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Description	Object Codes	Capital Outlay Fund 40 (CCOC)				Capital Outlay Fund 40 (Adult)			
		10/31/04 Approved	1st Interim Update	Adjustments	Notes	10/31/04 Approved	1st Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$32,000	\$32,000	\$0		\$15,000	\$15,000	\$0	
Total Revenue		\$32,000	\$32,000	\$0		\$15,000	\$15,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$0	\$0	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$0	\$0	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$371,000	\$371,000	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		(\$215,000)	(\$215,000)	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	(\$171,000)	(\$171,000)	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$200,000	\$200,000	\$0		(\$215,000)	(\$215,000)	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>		\$232,000	\$232,000	\$0		(\$200,000)	(\$200,000)	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$1,602,832	\$1,602,832	\$0		\$724,987	\$724,987	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$479,154	\$479,154	\$0		\$503,915	\$503,915	\$0	
Adjusted Beginning Balance		\$2,081,986	\$2,081,986	\$0		\$1,228,902	\$1,228,902	\$0	
Ending Fund Balance		\$2,313,986	\$2,313,986	\$0		\$1,028,902	\$1,028,902	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$2,313,986	\$2,313,986	\$0		\$1,028,902	\$1,028,902	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
<u>ROC/P Fund 01</u>			
(1)	<u>General Reserve-Cash Flow</u> General reserves for cash flow are allowed by Ed Code section 42124. This reserve is recommended for increase from \$82,000 to 4% of expenses, or \$553,241. This, coupled with the 6% designated Reserve for Economic Uncertainty, provides a total 10% in reserves to cover district cash flow needs	<u>\$492,546</u>	\$492,546
(2)	<u>Designated: Contingency for State Deficits</u> The board authorized this contingency during a time when ROC/P funding and cash flow were at risk due to state budget deficits. The combination of a 6% reserve for economic uncertainty and a 4% general reserve for cash flow continue to provide a prudent level of total reserves. Consequently, this Contingency for State Deficits is no longer necessary	<u>(\$575,200)</u>	(\$575,200)
(3)	<u>Undesignated Fund Balance</u> The adjustments to reserves noted above increases the undesignated fund balance	<u>\$82,654</u>	\$82,654
 Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.			

No.	Explanation	Detail	Total
<u>Adult Education Fund 11</u>			
(4)	<u>Other Local Revenue</u> This year's Adult Ed COLA was used to equalize the revenue limit for all Adult programs statewide, plus provide a small additional revenue limit increase	<u>\$17,083</u>	\$17,083
(5)	<u>General Reserve-Cash Flow</u> General reserves for cash flow are allowed by Ed Code section 42124. This reserve is recommended for increase from \$48,000 to 4% of expenses, or \$389,440. This, coupled with the 6% designated Reserve for Economic Uncertainty, provides a total 10% in reserves to cover district cash flow needs	<u>\$341,440</u>	\$341,440
(6)	<u>Designated: Contingency for State Deficits</u> The board authorized this contingency during a time when Adult Ed funding and cash flow were at risk due to state budget deficits. The combination of a 6% reserve for economic uncertainty and a 4% general reserve for cash flow continue to provide a prudent level of total reserves. Consequently, this Contingency for State Deficits is no longer necessary	<u>(\$535,000)</u>	(\$535,000)
(7)	<u>Undesignated Fund Balance</u> The adjustments to reserves and revenue noted above increases the undesignated fund balance	<u>\$210,643</u>	\$210,643