

Metropolitan Education District
Asset Management Fund; 5-Year Expenditure Plan
Updated 6/2/05

Description	Original Budget 2004-05	Estimated Actual 2004-05	Budget 2005-06	Projected 2006-07	Projected 2007-08	Projected 2008-09
Beginning Fund Balance	\$860,239	\$908,895	\$738,709	\$466,143	\$483,577	\$301,011
Projected Revenues						
Property lease income	\$262,672	\$262,672	\$262,672	\$262,672	\$262,672	\$262,672
Interest Income	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Total Revenues	\$277,672	\$277,672	\$277,672	\$277,672	\$277,672	\$277,672
Expenditures						
Doubling classroom capacity (med asst, engines/trans)	\$120,000	\$133,284				
Upgraded dental equipment	\$60,000	\$42,468				
Replace dust collection system in cabinetmaking	\$60,000	\$61,458				
Replace gas welders with industry standard	\$10,000	\$7,706				
Media Arts software upgrades & editing equipment	\$85,000	\$85,635				
Reconfiguration of welding shop	\$80,000		\$90,000			
Computer upgrades, including software for CAD class	\$27,000	\$56,449				
Computer upgrades for misc. industrial classes	\$20,000					
Miscellaneous Projects to be Approved by Board			\$100,000	\$200,000	\$100,000	\$200,000
Equipment and facility renovations (to be determined)			\$300,000		\$300,000	
Health & safety expenditures as identified during the year	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Transfer 3% District management fee to General fund	\$0	\$10,858	\$10,238	\$10,238	\$10,238	\$10,238
Total Expenditures	\$512,000	\$447,858	\$550,238	\$260,238	\$460,238	\$260,238
Ending Fund Balance	\$625,911	\$738,709	\$466,143	\$483,577	\$301,011	\$318,445

Note: \$250,000 of the fund balance must be maintained as a reserve.

The 5-year expenditure plan has been approved and recommended to the Governing Board by:

- * Asset Management Committee (5/6/04)
- * MetroED Budget Advisory Committee (5/18/04)
- * CCOC Instructional Council (5/20/04)