

Metropolitan Education District
Monthly Budget Adjustments
1st Interim Report, FY 2007-08

Description	Object Codes	General Fund 010				Adult Education Fund 110			
		10/31/07 Update	1st Interim Update	Adjustments	Notes	10/31/07 Update	1st Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$101,204	\$101,204	(1)	\$886,811	\$902,275	\$15,464	(12)
State Revenue	8300-8599	\$82,588	\$82,588	\$0		\$586,862	\$586,862	\$0	
Other Local Revenue	8600-8799	\$16,126,426	\$16,081,426	(\$45,000)	(2)	\$10,229,381	\$10,237,176	\$7,795	(13)
Total Revenue		\$16,209,014	\$16,265,218	\$56,204		\$11,703,054	\$11,726,313	\$23,259	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$3,976,591	\$3,976,591	\$0		\$4,937,884	\$4,912,884	(\$25,000)	(14)
Classified Salaries	2000-2999	\$2,726,023	\$2,722,023	(\$4,000)	(3)	\$2,644,740	\$2,644,740	\$0	
Employee Benefits	3000-3999	\$2,210,439	\$2,210,439	\$0		\$2,268,989	\$2,268,989	\$0	
Books & Supplies	4000-4999	\$1,073,741	\$1,150,378	\$76,637	(4)	\$310,019	\$310,019	\$0	
Services, Other Operating Exp.	5000-5999	\$5,329,942	\$5,329,142	(\$800)	(5)	\$1,292,081	\$1,292,081	\$0	
Capital Outlay	6000-6999	\$106,500	\$106,500	\$0		\$7,000	\$7,000	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$15,748	\$15,748	(6)	\$0	\$0	\$0	
Total Expenditures		\$15,423,236	\$15,510,821	\$87,585		\$11,460,713	\$11,435,713	(\$25,000)	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$10,495	\$10,495	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	(\$277,227)	(\$476,954)	(\$199,727)	(7)	\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$266,732)	(\$466,459)	(\$199,727)		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		\$519,046	\$287,938	(\$231,108)		\$242,341	\$290,600	\$48,259	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$1,980,900	\$1,980,900	\$0		\$1,516,604	\$1,516,604	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$642,136	\$642,136	\$0		\$100,483	\$100,483	\$0	
Adjusted Beginning Balance		\$2,623,036	\$2,623,036	\$0		\$1,617,087	\$1,617,087	\$0	
Ending Fund Balance		\$3,142,082	\$2,910,974	(\$231,108)		\$1,859,428	\$1,907,687	\$48,259	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$40,597	\$20,000	(\$20,597)	(8)	\$0	\$0	\$0	
General Reserve-Cash Flow (E.C. 42124)	9730	\$628,019	\$639,511	\$11,492	(9)	\$458,429	\$457,429	(\$1,000)	(15)
Legally Restricted Balances	9740	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$942,028	\$959,267	\$17,239	(10)	\$687,643	\$686,142	(\$1,501)	(16)
Designated: Other (Capital projects/Others)	9780	\$1,100,000	\$900,000	(\$200,000)	(11)	\$442,096	\$348,071	(\$94,025)	(17)
Undesignated Fund Balance	9790	\$431,438	\$392,196	(\$39,242)		\$271,260	\$416,045	\$144,785	

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Description	Object Codes	<u>Deferred Maintenance Fund 140</u>				<u>Special Reserve Fund 170</u>			
		10/31/07 Update	1st Interim Update	Adjustments	Notes	10/31/07 Update	1st Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$176,954	\$176,954	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$20,000	\$20,000	\$0		\$5,000	\$5,000	\$0	
Total Revenue		\$196,954	\$196,954	\$0		\$5,000	\$5,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$80,390	\$80,390	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$23,991	\$23,991	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$33,000	\$33,000	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$12,000	\$12,000	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$500,050	\$500,050	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$649,431	\$649,431	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$176,954	\$176,954	\$0		\$100,273	\$0	(\$100,273)	(18)
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$176,954	\$176,954	\$0		\$100,273	\$0	(\$100,273)	
<u>Net Increase (Decrease) in Fund Balance</u>		(\$275,523)	(\$275,523)	\$0		\$105,273	\$5,000	(\$100,273)	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$497,149	\$497,149	\$0		\$470,075	\$470,075	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	(\$36,677)	(\$36,677)	\$0		(\$2,209)	(\$2,209)	\$0	
Adjusted Beginning Balance		\$460,472	\$460,472	\$0		\$467,866	\$467,866	\$0	
Ending Fund Balance		\$184,949	\$184,949	\$0		\$573,139	\$472,866	(\$100,273)	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$184,949	\$184,949	\$0		\$573,139	\$472,866	(\$100,273)	(19)
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Description	Object Codes	Asset Management Fund 210			Capital Outlay Fund 400 (CCOC)				
		10/31/07 Update	1st Interim Update	Adjustments	Notes	10/31/07 Update	1st Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$299,217	\$299,217	\$0		\$160,000	\$160,000	\$0	
Total Revenue		\$299,217	\$299,217	\$0		\$160,000	\$160,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$220,000	\$220,000	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$115,000	\$115,000	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$15,000	\$15,000	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$350,000	\$350,000	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$0	\$0	\$0		\$0	\$300,000	\$300,000	(20)
Transfers Out	7310-7629	(\$10,495)	(\$10,495)	\$0		(\$19,500)	(\$19,500)	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$10,495)	(\$10,495)	\$0		(\$19,500)	\$280,500	\$300,000	
<u>Net Increase (Decrease) in Fund Balance</u>		(\$61,278)	(\$61,278)	\$0		\$140,500	\$440,500	\$300,000	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$531,572	\$531,572	\$0		\$4,752,773	\$4,752,773	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$4,662	\$4,662	\$0		\$611,711	\$611,711	\$0	
Adjusted Beginning Balance		\$536,234	\$536,234	\$0		\$5,364,484	\$5,364,484	\$0	
Ending Fund Balance		\$474,956	\$474,956	\$0		\$5,504,984	\$5,804,984	\$300,000	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$697,865	\$697,865	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$474,956	\$474,956	\$0		\$4,807,119	\$5,107,119	\$300,000	(21)
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Description	Object Codes	Capital Outlay Fund 400 (San Jose)				Capital Outlay Fund 400 (Campbell)			
		10/31/07 Update	1st Interim Update	Adjustments	Notes	10/31/07 Update	1st Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$60,000	\$60,000	\$0		\$28,000	\$28,000	\$0	
Total Revenue		\$60,000	\$60,000	\$0		\$28,000	\$28,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$0	\$0	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$0	\$0	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		\$60,000	\$60,000	\$0		\$28,000	\$28,000	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$1,377,812	\$1,377,812	\$0		\$756,229	\$756,229	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$24,195	\$24,195	\$0		\$11,152	\$11,152	\$0	
Adjusted Beginning Balance		\$1,402,007	\$1,402,007	\$0		\$767,381	\$767,381	\$0	
Ending Fund Balance		\$1,462,007	\$1,462,007	\$0		\$795,381	\$795,381	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Cash with Fiscal Agent (QZAB)	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$1,462,007	\$1,462,007	\$0		\$795,381	\$795,381	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
<u>General Fund 010</u>			
(1)	<u>Federal Revenue</u> Add budget for Carl Perkins grant	\$101,204	\$101,204
(2)	<u>Other Local Revenue</u> Decrease budget for interests and fees to reflect actual	(\$45,000)	(\$45,000)
(3)	<u>Classified Salaries</u> Decrease budget for instructional aide to reflect actual	(\$4,000)	(\$4,000)
(4)	<u>Books & Supplies</u> Add budget for Carl Perkins grant	\$76,637	\$76,637
(5)	<u>Services, Other Operating Exp.</u> Add budget for Carl Perkins grant Adjust budget to reflect actual	\$4,000 (\$4,800)	(\$800)
(6)	<u>Other Outgo/Debt Service</u> To pass through the Perkin's funding to other member	\$15,748	\$15,748
(7)	<u>Transfer Out</u> Reduce PERS recapture liability transferring out to Fd 170 Add transfer out to Fund 400 for Prop. 1D local matches	\$100,273 (\$300,000)	(\$199,727)
(8)	<u>Reserved: Revolving Fund, Stores, Prepaid</u> Decrease in reserves due to reduce the prepaid amount	(\$20,597)	(\$20,597)
(9)	<u>General Reserve-Cash Flow</u> Increase in reserves due to increase in expenditures	\$11,492	\$11,492
(10)	<u>Designated: Economic Uncertainty</u> Increase in designations due to increase in expenditures	\$17,239	\$17,239

No.	Explanation	Detail	Total
(11)	<u>Designated: Other (Capital projects/Others)</u> Decrease the designation in equalization reserve	(\$200,000)	(\$200,000)
<u>Adult Education Fund 110</u>			
(12)	<u>Federal Revenue</u> Add budget for Carl Perkins grant	\$15,464	\$15,464
(13)	<u>Other Local Revenue</u> Increase budget for misc. revenue to reflect actual	\$7,795	\$7,795
(14)	<u>Certificated Salaries</u> Decrease budget for hourly admin to reflect actual	(\$25,000)	(\$25,000)
(15)	<u>General Reserve-Cash Flow</u> Decrease in reserves due to decrease in expenditures	(\$1,000)	(\$1,000)
(16)	<u>Designated: Economic Uncertainty</u> Decrease in designations due to decrease in expenditures	(\$1,501)	(\$1,501)
(17)	<u>Designated: Other (Capital projects/Others)</u> Decrease in designations due to reduce the PERS Recapture liability reserve	(\$94,025)	(\$94,025)
<u>Special Reserve Fund 170</u>			
(18)	<u>Transfer In</u> Decrease transfer in for PERS Recapture liability reserve from Fund 010	(\$100,273)	(\$100,273)
(19)	<u>Designated: Other (Capital projects/Others)</u> Decrease in designations due to decrease in fund balance	(\$100,273)	(\$100,273)
Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.			

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Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
<u>Capital Outlay Fund 400</u>			
(20)	<u>Transfer In</u> Add budget for transfer in from Fund 010 for capital proj.	<u>\$300,000</u>	\$300,000
(21)	<u>Designated: Other (Capital projects/Others)</u> Increase in designations due to increase in fund balance	<u>\$300,000</u>	\$300,000

Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.