

Metropolitan Education District
Monthly Budget Adjustments
 2nd Interim Report, FY 2007-08

Description	Object Codes	General Fund 010				Adult Education Fund 110			
		01/31/08 Update	2nd Interim Update	Adjustments	Notes	01/31/08 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$101,204	\$101,204	\$0		\$902,275	\$902,275	\$0	
State Revenue	8300-8599	\$131,303	\$131,303	\$0		\$586,862	\$586,862	\$0	
Other Local Revenue	8600-8799	\$15,978,195	\$15,978,195	\$0		\$10,173,972	\$10,173,972	\$0	
Total Revenue		\$16,210,702	\$16,210,702	\$0		\$11,663,109	\$11,663,109	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$3,860,100	\$3,860,100	\$0		\$4,565,301	\$4,565,301	\$0	
Classified Salaries	2000-2999	\$2,661,790	\$2,661,790	\$0		\$2,662,841	\$2,662,841	\$0	
Employee Benefits	3000-3999	\$2,166,594	\$2,166,594	\$0		\$2,168,511	\$2,168,511	\$0	
Books & Supplies	4000-4999	\$1,053,134	\$1,053,134	\$0		\$316,086	\$316,086	\$0	
Services, Other Operating Exp.	5000-5999	\$5,576,389	\$5,126,389	(\$450,000)	(1)	\$1,236,314	\$1,236,314	\$0	
Capital Outlay	6000-6999	\$41,515	\$41,515	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$15,748	\$15,748	\$0		\$0	\$0	\$0	
Total Expenditures		\$15,375,270	\$14,925,270	(\$450,000)		\$10,949,053	\$10,949,053	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$10,495	\$10,495	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	(\$636,954)	(\$1,086,954)	(\$450,000)	(2)	\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$626,459)	(\$1,076,459)	(\$450,000)		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		\$208,973	\$208,973	\$0		\$714,056	\$714,056	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$1,980,900	\$1,980,900	\$0		\$1,516,604	\$1,516,604	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$642,136	\$642,136	\$0		\$100,483	\$100,483	\$0	
Adjusted Beginning Balance		\$2,623,036	\$2,623,036	\$0		\$1,617,087	\$1,617,087	\$0	
Ending Fund Balance		\$2,832,009	\$2,832,009	\$0		\$2,331,143	\$2,331,143	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$20,000	\$20,000	\$0		\$0	\$0	\$0	
General Reserve-Cash Flow (E.C. 42124)	9730	\$640,489	\$640,489	\$0		\$437,962	\$437,962	\$0	
Legally Restricted Balances	9740	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$960,733	\$960,733	\$0		\$656,942	\$656,942	\$0	
Designated: Contingency-State Deficits	9780	\$700,000	\$700,000	\$0		\$500,000	\$500,000	\$0	
Designated: Other (Capital projects/Others)	9780	\$40,000	\$40,000	\$0		\$282,000	\$282,000	\$0	
Undesignated Fund Balance	9790	\$470,787	\$470,787	\$0		\$454,239	\$454,239	\$0	

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Description	Object Codes	Deferred Maintenance Fund 140				Special Reserve Fund 170			
		01/31/08 Update	2nd Interim Update	Adjustments	Notes	01/31/08 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$161,187	\$161,187	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$20,000	\$20,000	\$0		\$5,000	\$5,000	\$0	
Total Revenue		\$181,187	\$181,187	\$0		\$5,000	\$5,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$80,390	\$80,390	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$23,991	\$23,991	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$33,000	\$20,000	(\$13,000)	(3)	\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$12,000	\$12,000	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$500,050	\$513,050	\$13,000	(4)	\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$649,431	\$649,431	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$176,954	\$176,954	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$176,954	\$176,954	\$0		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		(\$291,290)	(\$291,290)	\$0		\$5,000	\$5,000	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$497,149	\$497,149	\$0		\$470,075	\$470,075	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	(\$36,677)	(\$36,677)	\$0		(\$2,209)	(\$2,209)	\$0	
Adjusted Beginning Balance		\$460,472	\$460,472	\$0		\$467,866	\$467,866	\$0	
Ending Fund Balance		\$169,182	\$169,182	\$0		\$472,866	\$472,866	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency-State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$169,182	\$169,182	\$0		\$472,866	\$472,866	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Description	Object Codes	Asset Management Fund 210			Capital Outlay Fund 400 (CCOC)				
		01/31/08 Update	2nd Interim Update	Adjustments	Notes	01/31/08 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$299,217	\$299,217	\$0		\$160,000	\$160,000	\$0	
Total Revenue		\$299,217	\$299,217	\$0		\$160,000	\$160,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$209,394	\$209,394	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$125,606	\$125,606	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$15,000	\$15,000	\$0		\$105,253	\$105,253	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$350,000	\$350,000	\$0		\$105,253	\$105,253	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$0	\$0	\$0		\$460,000	\$910,000	\$450,000	(5)
Transfers Out	7310-7629	(\$10,495)	(\$10,495)	\$0		(\$19,500)	(\$19,500)	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$10,495)	(\$10,495)	\$0		\$440,500	\$890,500	\$450,000	
<u>Net Increase (Decrease) in Fund Balance</u>		(\$61,278)	(\$61,278)	\$0		\$495,247	\$945,247	\$450,000	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$531,572	\$531,572	\$0		\$4,752,773	\$4,752,773	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$4,662	\$4,662	\$0		\$611,711	\$611,711	\$0	
Adjusted Beginning Balance		\$536,234	\$536,234	\$0		\$5,364,484	\$5,364,484	\$0	
Ending Fund Balance		\$474,956	\$474,956	\$0		\$5,859,731	\$6,309,731	\$450,000	
<u>Components of Ending Fund Balance</u>									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$725,148	\$725,148	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency-State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$474,956	\$474,956	\$0		\$5,134,583	\$5,584,583	\$450,000	(6)
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Description	Object Codes	Capital Outlay Fund 400 (San Jose)				Capital Outlay Fund 400 (Campbell)			
		01/31/08 Update	2nd Interim Update	Adjustments	Notes	01/31/08 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$60,000	\$60,000	\$0		\$28,000	\$28,000	\$0	
Total Revenue		\$60,000	\$60,000	\$0		\$28,000	\$28,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$0	\$0	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$0	\$0	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>									
		\$60,000	\$60,000	\$0		\$28,000	\$28,000	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$1,377,812	\$1,377,812	\$0		\$756,229	\$756,229	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$24,195	\$24,195	\$0		\$11,152	\$11,152	\$0	
Adjusted Beginning Balance		\$1,402,007	\$1,402,007	\$0		\$767,381	\$767,381	\$0	
Ending Fund Balance		\$1,462,007	\$1,462,007	\$0		\$795,381	\$795,381	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Cash with Fiscal Agent (QZAB)	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency-State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$1,462,007	\$1,462,007	\$0		\$795,381	\$795,381	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

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Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
<u>General Fund 010</u>			
(1)	<u>Services, Other Operating Exp.</u> Internal budget transfers-savings from the equalization paymt	<u>(\$450,000)</u>	(\$450,000)
(2)	<u>Transfer Out</u> Internal budget transfers-transfer the equalization paymt to Fund 400, it can be used to recover the revenue lost in 08-09	<u>(\$450,000)</u>	(\$450,000)
<u>Deferred maintenance Fund 140</u>			
(3)	<u>Books & Supplies</u> Internal budget transfers	<u>(\$13,000)</u>	(\$13,000)
(4)	<u>Capital Outlay</u> Internal budget transfers	<u>\$13,000</u>	\$13,000
<u>Capital Outlay Fund 400</u>			
(5)	<u>Transfer In</u> Increase budget to reflect the transfer from Fund 010	<u>\$450,000</u>	\$450,000
(6)	<u>Designated: Other (Capital projects/Others)</u> Increase in reserves due to increase in the fund balance	<u>\$450,000</u>	\$450,000
Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.			